

PRESS RELEASE

Martin Schwedler to further develop RBI Group's investment banking business in Russia

- **Martin Schwedler, previously board member at Raiffeisen Investment AG, will serve as CEO of Raiffeisen Investment ooo in Moscow by developing and expanding the local M&A and ECM business, starting on 1 August 2011**
- **The 50/50 joint venture of Raiffeisen Investment AG (RIAG) and ZAO Raiffeisenbank in Moscow, will provide Russian corporate clients with investment banking products**
- **Focus on expanding Raiffeisen's presence in Russia's M&A and ECM business**
- **Russia the largest and most attractive growth market in the region**

Vienna, 1 August 2011. Martin Schwedler, who up to now had served as a board member at Raiffeisen Investment AG (RIAG), will act as CEO of Raiffeisen Bank International AG's investment banking unit in Russia, Raiffeisen Investment ooo, as of 1 August 2011. Leading a team initially consisting of 10 professionals, Schwedler will focus on developing and expanding Raiffeisen's ECM as well as the M&A business in Russia. „Russia has enormous potential in many areas, including investment banking. Having been responsible for the Russian market at RIAG for so many years, I look forward to building up the local investment banking business of the RBI Group's largest banking subsidiary” said Martin Schwedler.

Strong growth in the M&A and ECM sector expected

With a share of about 60-70 per cent of the total investment banking revenues in Central and Eastern Europe (CEE), Russia is the most important investment banking market in the region. Moreover, the country also offers the best growth opportunities in the region. In the next three to five years, a wave of privatisations, and with it, a sharp increase in IPO's and M&A transactions are expected. Numerous privatisations in Russia's energy, mining, infrastructure and telecommunications sectors are expected in the coming years. Experts believe that the Russian M&A market in 2011 will return to the pre-crisis levels of 2007 by amounting to some EUR 80 to 90 billion this year.

The Raiffeisen brand is well-established in Russia. The joint venture of Raiffeisen Investment AG and ZAO Raiffeisenbank aims at ensuring that clients are provided highly-qualified and comprehensive investment banking services.

New RIAG management board member

Gerhard Grund will join the management board of Raiffeisen Investment AG as chairman starting 1 August 2011. Wolfgang Putschek is the second board member of the RIAG management board. In addition to his function as a board member at Raiffeisen Centrobank AG, of which RIAG is a subsidiary, Grund will take over the board agendas previously allocated to Martin Schwedler.

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About us

Raiffeisen Investment AG (RIAG) is one of the leading investment advisers for Mergers & Acquisitions (M&A) in Austria and CEE. RIAG has local branches in eleven CEE countries and its local teams ensure comprehensive expertise and market knowledge in the region. The combination of regional know-how and global expertise gives RIAG the ideal base for providing excellent advice. An exclusive agreement with Lazard, one of the world's largest investment advisers, strengthens RIAG and makes it possible to also handle large deals in CEE.

RIAG advises international companies and organizations, as well as governments, in the field of investment banking and financial consultation. Since its foundation in 1993, RIAG has been able to successfully complete more than 500 transactions for its clients.

About Raiffeisen Centrobank AG

Since 2002, RIAG has been a 100% subsidiary of Raiffeisen Centrobank AG, the equity house of the Raiffeisen Banking Group and a daughter company of Raiffeisen Bank International. Raiffeisen Centrobank is a leading Austrian investment bank with a strong focus on the CEE region, offering the entire spectrum of services and products associated with equities, derivatives, and equity capital transactions, both on and off the stock exchange. Based on this position, the specialized bank also offers exclusive, individualised private banking services.

About ZAO Raiffeisenbank

Founded in 1996, ZAO Raiffeisenbank ranked ninth in terms of assets in the Russian banking market at the end of 2010. In 2010, Raiffeisenbank devoted its attention mainly to fostering relationship banking with its corporate customers, strengthening business with private individuals and to further attracting customer deposits. At the end of 2010, the bank serviced a total of around 1.9 million customers. With a network of 198 business outlets, Raiffeisen is represented in 45 of the Russian Federation's regions.

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